

| Standard Sales Terms

Okeanos® operates within a network comprised of itself and its affiliates. The following Sales Terms are applicable to Okeanos® and its affiliates:

SUBJECT	DESCRIPTION	TERMS
FORECAST & REGULAR ORDERS	Three-month Rolling Volume Forecast	From Customers to Licensee/Supplier: Last Submission: 5 th of every month.
	Sales Order lead time: Period of time from the order entry date until the dispatching date from Licensee/Supplier.	Standard products with forecast provided: within 14 working days. Non-standard products/MTO within 14 working days.
	Emergency lead times: Exceptional period from the entry date until the dispatching date from Licensee/Supplier.	Need to be discussed case by case. (RM Supply Situation and Production Plan etc.)
	Minimum Order Quantity: Minimum quantity the Customer can request from Licensee/Supplier per item per shipment.	10000Kgs; reasonable testing exempted.
	Obsolete Products/Product Renewal	Licensee/Supplier should inform at least 60 working days before the official obsoleting/renewal date, and any obsolete stock left in Licensee/Supplier side should be consumed completely. Failure to do so, Licensee/Supplier will be liable for commercial cost of MB.
	Volumes no forecasted/lead time no observed/ small lots/ urgent lots	Amount to be negotiated between the Customer and Licensee/Supplier. Will be at the risk of additional costs being born by the Licensee/Supplier.

	Safety Stock Quantity: Quantity of finished product to remain available at Licensee/Supplier to be called by the customer whenever there is an unexpected additional consumption. It should be established only for the most critical or significant products.	1.5 months safety stock based on sales history.
TESTING PROTOCOLS	Color Qualification	Licensee/Supplier provides color test result (fail or pass) to Okeanos via E-mail in 5 working days counted from receipt of samples with filled excel form for test sample information. Licensee/Supplier provides official color test report to Okeanos in 10 working days counted from receipt of samples with excel form of test sample information. Any overlapped color requests from different converters for new colors/colors have not been under scale production, the exact hand-over date should be discussed case by case. ** Poorly distributed or out of specification exhibits supplied from converter will be rejected based on visual assessment and costs applied if repeated exhibits found.
	Product Trial	Any joint on-site trial with Licensee/Supplier requested by Okeanos or Converters, Licensee/Supplier should be informed 10 working days before the exact trial date.
OTHERS	Complaints	Close the complaints within 7 working days under the precondition of requested info from Licensee/Supplier provided by Customers without any delay (If the complaints involved converter).



The following Quality Assurance Requirements are applicable to Okeanos®, applicable to Okeanos, its affiliates, Supplier, and Licensee.

1. PRODUCT IDENTIFICATION & TRACEABILITY

- B2. Licensee/ Supplier shall use suitable means to identify outputs when it is necessary to ensure the conformity of products and services.
- B2. Licensee/ Supplier shall identify the status of outputs by monitoring and measuring requirements throughout production.
- B2. Licensee/ Supplier shall control the unique identification of the outputs when traceability is a requirement and shall retain the documented information necessary to enable traceability.

2. PRODUCT RECOVERY / RECALL

- B2. Licensee / Supplier shall have a procedure in place to address product recovery / product recall containing:
- a) Roles and responsibilities;
 - b) Communication guidelines;
 - c) Traceability and recovery processes;
 - d) Effectiveness verification;
 - e) Reporting

3. NON – CONFORMING PRODUCT MANAGEMENT

- B2. Licensee / Supplier shall ensure that outputs that do not conform to the requirements are identified and controlled to prevent their unintended use or delivery.
- B2. Licensee / Supplier shall take appropriate action based on the nature of the nonconformity and its effect on the conformity of products and services. This shall also apply to nonconforming products and services detected before, during, or after delivery of products.
- B2. Licensee / Supplier shall deal with nonconforming outputs in one or more of the following ways:
- a) Correction;
 - b) Segregation, containment, return or suspension of provision of products and services;
 - c) Informing the customer;
 - d) Obtaining authorization for acceptance under concession.
- Conformity to the requirements shall be verified when nonconforming outputs are corrected.
- B2. Licensee / Supplier shall retain documented information that:
- a) Describes the nonconformity;
 - b) Describes the actions taken;
 - c) Describes any concessions obtained;
 - d) Identifies the authority deciding the action with respect to the nonconformity.

4. PRODUCT SPECIFICATION

- B2. Licensee / Supplier shall produce goods complying with Okeanos product's specification concerning:
- a) Approved raw materials (approved suppliers and grades);
 - b) Raw materials content (approved range);
 - c) Physicochemical specifications;
 - d) Packaging (primary & secondary);
 - e) Storage and distribution

5. CONTROL PLAN (Including applicable test methods, monitoring frequencies)

B2. Licensee / Supplier shall implement planned arrangements at appropriate stages to verify that the product and service requirements have been met. The release of products and services to the customer shall not proceed until the planned arrangements have been satisfactorily completed, unless otherwise approved by a relevant authority and, as applicable, by the customer.

B2. Licensee / Supplier shall retain documented information on the release of products and services. The documented information shall include: a) evidence of conformity with the acceptance criteria; b) traceability to the person(s) authorizing the release.

Okeanos will share a proposed Control Plan with the parameters to be monitored. Okeanos and Licensee / Supplier will define implementation together.

6. ANALYTICAL REALIABILITY

B2. Licensee / Supplier shall determine and provide the resources needed to ensure valid and reliable results when monitoring or measuring is used to verify the conformity of products and services to requirements.

B2. Licensee / Supplier shall ensure that the resources provided: a) are suitable for the specific type of monitoring and measurement activities being undertaken; b) are maintained to ensure their continuing fitness for their purpose. Licensee / Supplier shall retain appropriate documented information as evidence of fitness for purpose of the monitoring and measurement resources.

When measurement traceability is a requirement, or is considered by the organization to be an essential part of providing confidence in the validity of measurement results, measuring equipment shall be:

- a) Calibrated or verified, or both, at specified intervals, or prior to use, against measurement standards traceable to international or national measurement standards; when no such standards exist, the basis used for calibration or verification shall be retained as documented information.
- b) Identified in order to determine their status;
- c) Safeguarded from adjustments, damage or deterioration that would invalidate the calibration status and subsequent measurement results. The organization shall determine if the validity of previous measurement

results has been adversely affected when measuring equipment is found to be unfit for its intended purpose, and shall take appropriate action as necessary.

7. Good Manufacturing Practices (GMP)

B2 licensee/Supplier shall comply with Good Manufacturing Practices (GMP) to manufacture Okeanos products with the optimum quality. Periodical controls shall be done by Vendors where the following items should be evaluated:

- a) Facility conditions (maintenance & cleaning)
- b) Equipment conditions (maintenance & cleaning)
- c) Pest controls
- d) Warehousing conditions (moisture, temperatures)
- e) Protection and identification of products